

HIGHLANDS AND ISLANDS ENTERPRISE

MINUTES OF THE LEADERSHIP TEAM MEETING, MONDAY
CHIEF EXECUTIVE'S OFFICE

PRESENT	Alex Paterson (Chair)	Chief Executive
	Donnie Macaulay	Director of Regional Infrastructure
	Charlotte Wright	Director of Business and Sector Development
	Forbes Duthie	Director of Finance and Corporate Services
	Rachael McCormack	Director of Strengthening Communities
	Sandra Dunbar	Head of Business Improvement and Internal Audit
	Karen Moncrieff	Head of Human Resources
	Douglas Cowan	Area Manager, Argyll and the Islands, item 4
	David Smart	Argyll and the Islands area team, item 4
	Kathleen Ryan	IMF area team, items 5 and 6a
	Chris Roberts	Head of Communications

- 1 **Minutes of meeting held on Monday 14 October 2013 (27/13)** **HIEA 2012/00802**
The minutes were approved.
- 2 **Matters arising**
There were no matters arising.
- 3 **Financial Statement to 30 September 2013** **HIEA 2009/00611**
Leadership Team welcomed the financial statement for the first six months of 2013-14 from the Director of Finance and Corporate Services. It was noted that HIE had delivered a positive result by achieving expenditure of 43% of budget by the end of September. Continued effort would be required across the organisation to maintain this performance throughout the remainder of the year, in particular by converting commitment into expenditure. Leadership Team expressed appreciation to HIE staff for this result, particularly the Finance team. The Financial Statement will go to the HIE Board on 29 October.
- 4 **Inverlussa Shellfish Company Ltd: AIP** **HMS 9343872**
The Area Manager and the Head of Business Growth from Argyll and the Islands, presented an appraisal paper recommending the approval of £600,000 grant funding, phased over two years, to Inverlussa Shellfish Company Ltd, Mull. The grant would enable the business, which is currently operating at full capacity, to acquire a £3m workboat with crane to expand its operations in the energy and food and drink sectors. Leadership team noted that this is an entrepreneurial business, eager to exploit a range of market opportunities in more than one sector, and that HIE investment would help secure work in Scotland which would otherwise be likely to go to competitors overseas. The vessel will have a working life of at least 25 years. The paper was approved.
- 5 *Item removed for reasons of commercial interest*
- 6 **Any other business**
None.

Chris Roberts
21 October 2013
HIEA 2012/00802