

FOR PUBLICATION

MG 16/06

HIGHLANDS & ISLANDS ENTERPRISE

MINUTE OF THE MEETING OF THE MANAGEMENT GROUP HELD ON MONDAY, 8 MAY 2006

PRESENT: Sandy Cumming (Chief Executive)
Sandy Brady (Director – Strategy)
Forbes Duthie (Director – Corporate Services)
Susan Myles (Director – Human Resources)
Alex Paterson (Director – Developing Skills)
John Watt (Director - Strengthening Communities)
Douglas Yule (Director – Area Operations)
Frank Gaskell (Global Connections)
Elaine Hanton (Business Growth & Research)
Andrew Ross (Executive Office)
Alison MacNeill (Executive Office)

1 MINUTES OF THE MEETING HELD ON TUESDAY, 2 MAY 2006 (MG 15/06) (HIE 2004/0228)

These Minutes were approved.

2 FINANCIAL STATEMENT - 12 MONTHS TO 31 MARCH 2006 (HIE 2004/02409)

This paper was noted. The Group warmly welcomed the financial out-turns for the year. Both the cash and the RAB (Resource Accounting and Budgeting) targets for the year had been met and all available resources had been utilised. The Group was, however, concerned that some 33% of the budget had been spent during the final quarter of the year. It was felt that this figure was too high and the need to aim for an overall 75% spend by the end of December each year was again underlined and staff undertook to address this again during financial year 2006/07.

A Ross
8 May 2006
HIE 2004/02228