



APPROVALS LIST – SHETLAND ENTERPRISE

Month August 2006

The following are funds approved up to the last day of the month. Please note that the sums relate to approvals, not payments. While finance may be approved, for a business investment for example, it does not guarantee that the developments will go ahead. The approval simply shows that funds have been made available by Shetland Enterprise, but they will not be released until evidence is received that the project or activity has gone ahead.

HIE Network financial assistance for business

Financial assistance to help new and existing businesses to expand and develop.

Applicant	Location	Project Description	Total Cost (£)	Funding (£)
J W Gray & Co	Lerwick	Equipment purchase for business expansion.	101,962	20,000
Veolia Environmental Services	Lerwick	Developing a decommissioning visitor centre in Shetland.	23,050	6,915

HIE Network financial assistance for skills development

Support for organisations wishing to develop new skills.

Applicant	Location	Project Description	Total Cost (£)	Funding (£)
C & R Diving	Sella Ness	Training and development plan.	28,751	7,188

HIE Network financial assistance for community projects

Financial support for a wide range of community-based projects.

Applicant	Location	Project Description	Total Cost (£)	Funding (£)
C.O.P.E. Ltd	Lerwick	Bio diesel project.	38,000	25,000
Shetland Amenity Trust	Lerwick	Renewable energy survey of trust properties.	17,500	8,750
North Isles Initiative at the Edge	North Isles	Hosting IATE national conference 2006.	12,000	2,000