

FINANCIAL ASSISTANCE APPROVED DURING THE MONTH OF OCTOBER 2004

The following are funds approved in October 2004. Please note that the sums referred to relate to approvals, not payments. While finance may be approved for a business investment, for example, it does not guarantee that a project will go ahead. The approval simply shows that Moray Badenoch & Strathspey Enterprise (MBSE) funds have been made available, but they will not be released until evidence that the project has gone ahead is received.

** denotes projects where Directors or staff are directly or indirectly connected. Please note that in such cases these persons are excluded from the processing or approval of such projects.*

STRENGTHENING COMMUNITIES

Promote Investment in Community Assets and Services

Applicant Name	Description	Location	Assistance (£)	%
The Loft Youth Project	Upgrade of Facilities	Keith	10000	20

DEVELOPING SKILLS & LEARNING

Narrowing the Gap in Unemployment

Applicant Name	Description	Location	Assistance (£)	%
Scottish Childminding Association	Childcare Training for Unemployed Adults	MBSE Area	5457	7.5

Skills Training Grants

MBSE aims to enhance the employment prospects of unemployed people by assisting with the costs of vocational training courses. MBSE offers grants of up to 50% towards course fees, up to a maximum of £300. Certain restrictions apply in line with market opportunities and level of available skills in the local labour market.

Recipient	Location	Assistance
John Duncan	Elgin	300
Marja Helkala	Findhorn	300
Mark Bradley	Forres	300
Dawn Robertson	Keith	296
TOTAL	4 applications	£1196.00
TOTAL TO DATE	53 applications	£14473.00

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GROWING BUSINESSES

Greater Entrepreneurial Dynamism & Creativity

HIE Starts

HIE STARTS is designed to support new business ventures by providing information and guidance to individuals interested in running their own business. Help is available for business planning and implementation. Limited funding may be available to help clients over an initial trading period. The following businesses are actual starts during the month which may have been approved in a previous period.

Applicant Name	Nature of Business	Location	Assistance (£)
Nicky Horsenail	Beautician	Kinloss	250
Stewart Wilson	Joiner	Rothiemay	2600
Alistair Webster	Electronics	Portknocki	1040
Alan Kerr	Musician	Rafford	1040
Stuart Carnie	Electronics	Forres	250

** Partnership

Global Success in Key Sectors

Applicant Name	Description	Location	Assistance (£)	%
Moray Council	Towns Promotion and Development Project Study	Moray	24000	40

GLOBAL CONNECTIONS

Increased Involvement in Global Markets

Applicant Name	Description	Location	Assistance (£)	%
Speyside Glenlivet Water Company	Marketing Project to open USA Market	Ballindalloch	23555	50

More People Choosing to Live & Work

Applicant Name	Description	Location	Assistance (£)	%
MacNaughton Holdings Ltd	Business Expansion through Purchase of Equipment	Keith	4600	10