

FINANCIAL ASSISTANCE APPROVED DURING THE MONTH OF JUNE 2005

The following are funds approved in June 2005. Please note that the sums referred to relate to approvals, not payments. While finance may be approved for a business investment, for example, it does not guarantee that a project will go ahead. The approval simply shows that Moray Badenoch & Strathspey Enterprise (MBSE) funds have been made available, but they will not be released until evidence that the project has gone ahead is received.

** denotes projects where Directors or staff are directly or indirectly connected. Please note that in such cases these persons are excluded from the processing or approval of such projects.*

STRENGTHENING COMMUNITIES

Promote Investment in Community Assets and Services

Applicant Name	Description	Location	Assistance (£)	%
The Loft	Professional Services to assist with purchase of a business	Keith	8000	7.5

Develop Community Strengths, Leadership & Confidence

Applicant Name	Description	Location	Assistance (£)	%
Moray Action for Communities	Community Capacity Building and Training	Moray Area	10000	13
REAP	Development of Social Enterprise in Moray	Moray Area	7500	15

Enhance the Quality of the Environment and Culture

Applicant Name	Description	Location	Assistance (£)	%
Highland Games Consultancy	World Cup Highland Games 2005	Aviemore	5000	17
Moray Concert Brass	Festival of Brass Band Music	Moray Area	3000	13

FINANCIAL ASSISTANCE APPROVED DURING THE MONTH OF JUNE 2005

DEVELOPING SKILLS & LEARNING

Narrowing the Gap in Unemployment

Skills Training Grants

MBSE aims to enhance the employment prospects of unemployed people by assisting with the costs of vocational training courses. MBSE offers grants of up to 50% towards course fees, up to a maximum of £300. Certain restrictions apply in line with market opportunities and level of available skills in the local labour market.

Recipient	Location	Assistance
Carlo Marandola	Buckie	300
Robert Jappy	Buckie	222
William Anderson	Buckie	300
George Stewart	Buckie	300
William Anderson	Buckie	300
Aaron Head	Elgin	258
Moira Hillocks	Elgin	300
Mark Brands	Elgin	300
Ross MacKay	Elgin	300
Alex Simmers	Keith	28
Carol Cruickshank	Lhanbryde	292
David Grant	Lhanbryde	300
Gary Smith	Lossiemouth	300
Clifton Belfor	Newtonmore	300
Clifton Belfor	Newtonmore	300
TOTAL	15 applications	£4100.00
TOTAL TO DATE	49 applications	£13939.00

FINANCIAL ASSISTANCE APPROVED DURING THE MONTH OF JUNE 2005

GROWING BUSINESSES

Greater Entrepreneurial Dynamism & Creativity

Applicant Name	Description	Location	Assistance (£)	%
Abernethy Trust Ltd	Expansion and Upgrading of facilities	Nethybridge	50700	15
Lossie Seafoods Ltd	Development of two new brands for export	Buckie	3900	30

HIE Starts

HIE STARTS is designed to support new business ventures by providing information and guidance to individuals interested in running their own business. Help is available for business planning and implementation. Limited funding may be available to help clients over an initial trading period. The following businesses are actual starts during the month which may have been approved in a previous period.

Applicant Name	Nature of Business	Location	Assistance (£)
Pamela Nolan	Craft Shop	Newtonmore	1040
Thomas Lee	Consultancy	Keith	1040
Derek Stephen	Chauffeur	Burghead	1040
Grant Lawrence	Newsagents	Grantown on Spey	1040
Ken Macklin	Dry Stone Dyking	Aviemore	1040
Glen Tonkin	Upholstery Cleaning	Newtonmore	1040
Gary Sinclair	Cleaning Services	Grantown on Spey	1040
Tom Johnson	Plumbing	Rothiemay, Huntly	1040
David Gair	Animal Husbandry	Keith	250
Lisa Yates	Counselling	Elgin	250
Helena Holland	Pet Supplies	Keith	1040
Jonathan Jackson	Painter & Decorator	Hopeman	1040
Sharon Bain	Childminder	Aviemore	250
Andrew Smith	Garden Services	Glenrines, Keith	250

** Partnership

FINANCIAL ASSISTANCE APPROVED DURING THE MONTH OF JUNE 2005

Increased Commercialisation of Research & Innovation

Applicant Name	Description	Location	Assistance (£)	%
UHI Millennium Institute	Joint Chair in Corporate Social Responsibility and Sustainability	Forres	55000	26

Global Success in Key Sectors

Applicant Name	Description	Location	Assistance (£)	%
Cairngorm Mountain Limited	Innovation Learning Journey to the USA	Aviemore	1000	50

GLOBAL CONNECTIONS

Increased Involvement in Global Markets

Applicant Name	Description	Location	Assistance (£)	%
Rotary Spot Cultivation Co Ltd	Exporting Trade Mission to Sweden	Forres	5000	33
Findhorn Flower Essences	Marketing and Equipment to Increase International Sales	Findhorn	8590	40