



Lochaber Enterprise
Iomairt Lochabair

MONTHLY APPROVALS REPORT
February 2004

The following are funds approved in the month ended February 2004. Please note that the sums referred to relate to approvals not payments. While finance may be approved for a business investment, for example, it does not guarantee that the project will go ahead. The approval simply shows that Lochaber Enterprise funds have been made available, but they will not be released until evidence has been received that the activity or project has gone ahead.

INITIAL INVESTMENT AND JOB CREATION

Financial assistance, normally by way of a grant, to stimulate new business projects or expansions. Note that the jobs created and retained figure is an agreed forecast between Lochaber Enterprise and the applicant of the jobs that are likely to be created and / or saved as a result of Lochaber Enterprise investment.

<i>Applicant</i>	<i>Type</i>	<i>Amount £</i>	<i>Forecast of Jobs Created/Retained (Full Time Equivalents)</i>
Firm Of AD & G Markham Bunroy Park, Roy Bridge	Upgrade of site including construction of new roadway and stances	4,000	2
Tailrace Inn Limited Riverside Road, Kinlochleven	Upgrade of kitchen at the Tailrace Inn	1600	1.25
R & D MacLean Westerlea, Mallaig	Upgrade of Fishing vessel MFV Azalea – Upgrade of winch	4100	4
Angus A MacMillan 17 Argyll Terrace, Fort William	Establishment of vehicle recycling centre	16,250	2
Dargaraig Fishing Company Ltd 3 John Street, Avoch	Purchase of fishing vessel	30,600	3
JW & DH Shaw Stewart Traigh, Arisaig	Purchase of machinery	4,600	1
Lime Tree Gallery Per David Wilson Achintore Road, Fort William	Expansion of art gallery and B & B business	98,405 *	11.5

* These figures comprise in broadly equal amounts, the allocation of Highlands & Islands Programme Partnership - HIE Standards, HIE Efficiency or HIE Activities grants and Lochaber Enterprise Building or Development Grant.

Lochaber Enterprise also offers confidential business advisory services, free of charge, through Lochaber Business Development Services and the EU Business Audit Schemes. The number of companies assisted in February totalled 52.

BUSINESS ADVISORY PROJECTS

<i>Applicant</i>	<i>Type</i>	<i>Amount £</i>
Highland Rail Partnership Lairg Station, Lairg	Annual contribution to Highland Rail Partnership core costs	5,000

TOURISM PROJECTS

Finance to enable those companies / individuals / associates to fulfil the marketing of their particular product / service; to attract more tourists to Lochaber; to assist Village Halls to be used to promote tourist related activities.

<i>Applicant</i>	<i>Type</i>	<i>Amount £</i>
Highland Mountain Culture Assoc	Film Festival 14-22 February 2004	2,000
Rare Management 17 Calton Road, Edinburgh	Downhill Mountain Bike World Cup 2004 event	15,000

NON SECTORAL COMMUNITY PROJECTS

<i>Applicant</i>	<i>Type</i>	<i>Amount £</i>
Voluntary Action Lochaber An Drochaid, Claggan, Fort William	Initiative at the Edge - Project officer costs	10,631
Volunteering Highland	Sustaining the Lochaber Volunteer Centre during 2004	6,299

E-BUSINESS PROJECTS

<i>Applicant</i>	<i>Type</i>	<i>Amount £</i>
Lochaber College, An Aird, Fort William	Lochaber Centre for Tourism Excellence – purchase and development of specialist tourism software	11,900

TRAINING DEVELOPMENT

Special Skills Training

<i>Applicant</i>	<i>Type</i>	<i>Amount £</i>
Marian Dyer	NPL Training	£550.00
Cameron McCreadie	Diving Medical	£90.00

Company Training

<i>Applicant</i>	<i>Type</i>	<i>Amount £</i>
Glencoe Outdoor Centre	BASP Training	£1,442.88
Nevis Range	Ski Instructor Training	£793.00
Easy Drive	Pro Hire Training	£1,106.00
Bliss Therapies	Training and Education qualification	£1,811.25

COMMUNITY ECONOMIC DEVELOPMENT

Community Economic Development (CED) is a European funded Community Initiative administered by Lochaber Enterprise, on behalf of a multi-agency partnership and representatives of the Lochaber wide community.

<i>Applicant</i>	<i>Type</i>	<i>Amount £</i>
VAL An Drochaid, Claggan, Fort William	Lochaber Larder Event – 7 th February 04	538